NEWSLETTER FROM ELCOWIRE



ELCOWIRE DOUBLES ITS CAPACITY TO 300'000MT OF COPPER WIRE ROD

Elcowire has completed the acquisition of KME's Rod and Wire assets and business located in Hettstedt, Germany with 190 employees. For Elcowire Group this means a doubling of the capacity to 300'000MT for Copper Rod and adding a large share of the market with a wide range of capabilities for Wire & Strands solutions.



LARGER OPERATION AND PRODUCT PORTFOLIO

Elcowire now has access to a larger operation and product portfolio, as well as expansion in terms of geographical coverage. The combined capabilities will enable Elcowire to meet the increased demand for refined copper needed for the transformation to sustainable energy and electrification

"We are happy to welcome our 190 new team members, in the former KME facility in Hettstedt, to Elcowire Group. The joined forces make a perfect strategic fit and will add capacity and capability for a wider product range as well as being able to serve a larger market with our solutions. It is also a substantially contribution to our efforts of lowering the CO2 footprint," says Paul Gustavsson, CEO Elcowire Group.

Together with the acquisition and the current operations in Sweden and Germany, Elcowire will be a much stronger player in the Rod and Wire business. A part of the new business and operation will be formed into a new business unit: Wire & Strands joining the already existing ones: Rod, Rail, High Voltage and Specials.

ABOUT ELCOWIRE

Elcowire is one of the leading suppliers in Europe, developing products and services based on copper and aluminium wire rod for the electrical and infrastructure industry. Operations are located in Sweden and Germany. Elcowire consists of five business units: Rod, Rail, High Voltage, Wire & Strands and Specials. Elcowire employ 400 people.

Elcowire is one of seven wholly-owned holdings of the family-owned **Liljedahl Group**. Liljedahl Group is also the principal owner of the listed company Bufab AB (publ).

The Group has 1,500 employees Read more about Liljedahl Group